



Brisbane investors focus on improving local resource recovery following sale of a large scale recycling business to Queensland Recycling Technologies

BRISBANE, AUSTRALIA September 2021: Queensland Recycling Technologies (QRT), a joint venture between Alceon Qld and Brisbane Recycling Consortium (BRC) has purchased the recycling business assets of a prominent private company based in Eagle Farm with a view to create a state of the art recycling and resource recovery processing plant on Brisbane CBD's doorstep.

The previous ownership ran an established recycling and resource recovery business primarily focusing on construction and demolition (C&D) waste. It has been family-owned and run since 1996, with operations across quarrying, earthmoving, civil works, plant and equipment hire and trading, logistics and mobile crushing throughout Queensland.

The sale involves the recycling components of the business and three additional properties, including two additional commercial waste recycling transfer stations at Pinkenba in inner north Brisbane (totalling 12 ha), and a river sand quarry at Waterford in the outer south of Brisbane with a land area of in excess of 25 ha.

Headquartered at Pinkenba, Brisbane, QRT is headed up by Alceon Qld's **Todd Pepper** and BRC's **Ed Bull**, both experienced property and investment operators.

The new owners have wasted no time, immediately rebranding the business to RINO and appointing experienced turnaround specialist **Daniel Blaser** as General Manager of the three-site business, with **Richard Jacobitz** joining as Chief Financial Officer.

"The introduction of the Queensland landfill levy, improved recycling processing technologies and a genuine need for sustainable options in this industry has already increased competitiveness of recycling for waste disposal," said BRC's Ed Bull.

"Queensland has very low recycling recovery rates compared to the southern states which have had landfill levies in place for much longer and as a result have much more mature recycling industries. There is much room for improvement, development and smart management and investment."

"With a 25-year and almost \$65 billion pipeline of infrastructure development planned for Brisbane including major works such as Queens Wharf, Cross River Rail, Brisbane Metro, Brisbane Live and more, the demand for considered, cost effective C&D waste is only set to rise."

Alceon Qld's Todd Pepper said a significant capital investment would turn the business into a market leader in the recovery of waste that would have otherwise ended up in landfill.

"Our planned investment in people, plant, and technology will future-proof the business well into this century," he said.

"QRT intends to invest significant capital into increasing the recovery rate of the business, improving the quality of recovered products for re-sale, and reducing the amount of waste sent to landfill."

“The recycling and resource recovery industry is starting to be recognised as key ‘infrastructure’ and will be pivotal in growing the circular economy of the future. It is our responsibility as business owners and investors to ensure the environmental sustainability and safety of the business is a priority. It makes for strong, ethical, long term business investment.”

Website: rinorecycling.com.au

Recyclable waste management – a recap

Historically and without the intervention of subsidies, the cost of collecting and sorting recyclable waste in Australia has been significantly higher than sending it to landfill. Following the 2009 National Waste Policy agreement between all Australian environment ministers, state governments have been implementing various strategies to increase waste remediation and recycling.

All levels of government have introduced targets and aspirations to reduce waste sent to landfill over the past decade and have created policies for increasing waste recovery and recycling rates.

The waste levy underpins the Queensland Waste Strategy, seeking to reduce waste disposed through landfill from 55% to 10% by 2050, with 75% recycling rates across all waste types. The Queensland government has committed to re-investing over 70% of the levy in waste and recycling initiatives. The Queensland levy applies to 38 of the 77 Local Government areas or 90% of Queensland’s population with waste generated inside the levy zones incurring the waste levy if disposed outside the levy zones.
